

# Nondeductible Expense Credit Worksheet

(For Business Use Only)

Taxpayer name \_\_\_\_\_

FEIN \_\_\_\_\_

Ohio Revised Code does not allow for adjustment to federal taxable income of expenses reduced because of taking a federal tax credit (i.e. Work Opportunity Credit, Indian Employment Credit, Small Employer Health Insurance Premium Credit and other similar credits.) Beginning Tax Year 2012, Tiffin allows a tax credit to adjust tax liability due to the disallowed expenses. This worksheet is to be used to calculate the allowable credit for City of Tiffin

1) Amount expenses reduced by using federal credits

Must attach documentation of federal credits from federal tax return including but not limited to Forms 3800, 5884, 8941.

1) \$ \_\_\_\_\_

\_\_\_\_\_ x 1.75%

2) Tax before allocation formula

(Multiply Line 1 by 1.75% and enter on line 2)

2) \$ \_\_\_\_\_

3) Allocation percentage from Schedule Y Step 5 (if used)

(Enter 100% if Schedule Y was not used and all income was earned and allocated to Tiffin.)

3) \_\_\_\_\_

4) Disallowed expenses allocable to Tiffin

(Multiply Line 2 by Line 3 and enter result on Line 4 and on Line 6E of City of Tiffin Income Tax Return form).

4) \$ \_\_\_\_\_

To claim credit, you must attach this worksheet to your tax return along with documentation of the federal credits taken that resulted in a reduction of the related expenses. You may not deduct the expenses on Schedule X of the City of Tiffin Income Tax Return form.